Intermediate Macroeconomics
Economics 1111
Spring 2008

Dr. McGahagan
Office: Krebs 123. Hours: 9-10 AM daily.
E-mail: mgahagan@pitt.edu
Web page: www.pitt.edu/~upjecon

SYLLABUS

Prerequisites:
Introductory macroeconomics (Economics 0115) is prerequisite to this course.
Students should be comfortable with the use of graphs and algebra to present economic models, and should expect to see quantitative problems frequently in the text questions and on exams.

Goal of the course:
To introduce the student to some of the models economists use to describe the evolution of the macroeconomy in the long run and over the course of the business cycle.

Other readings will be assigned during the term.

Very short outline:
1. Review of basic concepts (Chapters 1-3)
2. Models of economic growth (Chapters 7-8)
   Exam 1 may be expected after this unit (first week in February)
3. Models of the business cycle (Chapters 9,10 and 11)
   Exam 2 will cover this material (week of 2 March, just before the Spring break)
4. Macroeconomics of the open economy (Chapters 5 and 12)
5. Inflation and stabilization policy (Chapters 4, 13 and 14)
   Final exam: Thursday, 24 April, 12:30 – 2:30 PM.
   Material included on the final: Units 3, 4 and 5 in the short outline above.

Since this is the first time I am using Mankiw's text, revisions to this basic outline are quite possible.

Assignments and Grading:

Your grade will be computed as a percentage based on 500 points:
There will be two major in-term exams and a final, each worth 100 points, for a total of 300 points.
Assignments, which will include brief papers and summaries of additional reading, will be worth 100 points.
Quizzes and my evaluation of your overall contribution to the class and level of effort will be worth 100 points.

Use of unauthorized materials during exams or quizzes, including cellphones or music players, will lead to a zero on the exam and to failure in the course or other disciplinary action by the college. Plagiarism on any assigned papers will lead to a zero on the paper and to failure in the course or other disciplinary action by the college. My website has further information on my policies on academic integrity and plagiarism, and you should familiarize yourself with them.

Students with disabilities:

Special arrangements for examinations require the formal, written permission of the Office of Disability Services. Since this takes some time to arrange, students who require such arrangements for exams should contact the Office of Disability Services (ground floor, Owen Library) as soon as possible.