

CURRICULUM VITAE  
STEVEN HUSTED  
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PERSONAL INFORMATION:

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EDUCATION:

Ph.D. (Economics), Michigan State University, 1980  
B.A. (Political Science), Michigan State University, 1971

CURRENT POSITION:

Professor and Director of Graduate Studies, Department of Economics, University of Pittsburgh.

PAST POSITIONS:

Visiting Fellow, Department of Economics and the Adam Smith Research Foundation, University of Glasgow, Glasgow, Scotland, January 2008-June 2008.

Associate Dean for Graduate Studies and Research, School of Arts & Sciences, University of Pittsburgh, September 1999-August 2005.

Visiting Fellow, Department of Economics, University of Strathclyde, Glasgow, Scotland, January 1996-May 1996.

Visiting Fellow, Department of Economics and Research School of the Social Sciences, Australian National University, June 1995-December 1995 and April 1988-December 1988.

Associate Professor, Department of Economics, University of Pittsburgh, September 1986-August 1992.

Senior Staff Economist, Council of Economic Advisers, Washington, D.C., September 1986-August 1987.

Invited Lecturer, Shanghai International Studies University, Shanghai, People's Republic of China, May-June 1985.

Assistant Professor of Economics, University of Pittsburgh, September 1980-August 1986.  
(Director of Graduate Studies: September 1985-September 1986)

## BOOKS:

*Capital, Technology, and Labor in the New Global Economy*, co-editor with James Cassing (Washington D.C.: American Enterprise Institute) 1988.

*International Economics*, 8th ed. with Michael Melvin (Reading: Addison Wesley Longman) 2010.

*Restructuring Asian Economies for the New Millennium*, co-editor with Jere Behrman, Jan Dutta, Pitayanon Sumalee, Chirathivat Suthipand, and Paitoon Wiboonchutikula (Amsterdam: JAI) 2001.

## PUBLICATIONS (Refereed Articles):

"Estimation of Dynamic Import Demand Functions Under Quasi-Rational Expectations," (with T. Kollintzas) in O.D. Anderson, ed., *Time Series Analysis: Theory and Practice 2* (North Holland, Amsterdam) 1982. pp. 105-125.

"On Measuring the Nearness of Near Monies--Revisited," (with M. Rush), *Journal of Monetary Economics*, September 1984, pp. 171-181.

"Import Demand with Rational Expectations: Estimates for Bauxite, Cocoa, Coffee, and Petroleum," (with T. Kollintzas), *The Review of Economics and Statistics*, November 1984, pp. 608-618.

"Distributed Lags and Intermediate Good Imports," (with T. Kollintzas), *Journal of Economic Dynamics and Control*, December 1984, pp. 302-328.

"Purchasing Power Parity in the Long Run," (with M. Rush), *The Canadian Journal of Economics*, February 1985, pp. 137-145.

"An Integrated Accounting Framework for Studying Canadian-U.S. Economic Relations," (with J. Cohen), *American Economic Review: Papers and Proceedings*, May 1985, pp. 211-216.

"Some Evidence on the International Transmission of U.S. Money Supply Announcement Effects," (with J. Kitchen), *Journal of Money, Credit and Banking*, November 1985, pp. 456-466.

"The Stochastic Behavior of Spot and Forward Exchange Rates in the Setting of a Small Open Economy Operating with Sticky-Prices," (with J.B. Choi), *Asian Economies*, March 1986, pp. 5-36.

"Rational Expectations Equilibrium Laws of Motion for Selected U.S. Commodity Imports," (with T. Kollintzas), *International Economic Review*, October 1987, pp. 651-670.

"A Comparison of the Effects of Canadian and U.S. Policy Shocks on Canadian Flow-of-Funds Variables," (with J. Cohen), *Journal of International Economic Integration*, Spring 1987, pp. 83-111.

"Patterns and Determinants of Productive Efficiency in State Manufacturing," (with P. Beeson), *Journal of Regional Science*, February 1989, pp. 15-28.

"Foreign Lobbying: A Theoretical Analysis," *The Eastern Economic Journal*, January-March, 1991, pp. 89-99.

"Money Demand Behavior of Korean Households and Corporations in a Flow of Funds Financial Model," (with J.B. Choi) *The Journal of Asian Economics*, Spring 1991, pp. 69-86.

"Real Exchange Rates in the Nineteenth Century," (with F. Diebold and M. Rush) *Journal of Political Economy*, December 1991, pp. 1252-1271.

Reprinted in *New Developments in Exchange Rate Economics* (L. Sarno and M.P. Taylor, eds.) Edward Elgar Publishing, 2002.

"The Emerging U.S. Current Account Deficit in the 1980s: A Cointegration Approach," *The Review of Economics and Statistics*, February 1992, pp. 159-166.

"Towards a Reconciliation of the Empirical Evidence on the Monetary Approach to Exchange Rate Determination," (With D. DeJong) *The Review of Economics and Statistics*, February 1993, pp. 123-128.

"Monetary-based Models of the Exchange Rate: A Panel Approach," (with R. MacDonald) *Journal of International Financial Markets, Institutions & Money*, January 1998, pp. 1-20.

"Quantifying Price Liberalization in Russia," (With D. Berkowitz and D. DeJong), *Journal of Comparative Economics*, December 1998, pp. 735-760.

"Exchange Rates and Fundamentals in the Short and Long Runs," *Australian Economic Papers*, June 1999, pp. 180-184.

"The Asian Currency Crash: Were Badly Driven Fundamentals To Blame?," (With R. MacDonald), *Journal of Asian Economics*, Winter 1999, pp. 537-550.

"Transient Products but Persistent Trade Patterns" (with J. Cassing) *Journal of Economic Studies*, 2009 #6, pp. 583-595.

PUBLICATIONS (Book chapters):

"Import Behavior Theory: An Application of the Linear Rational Expectations Inventory Model," (with T. Kollintzas), in *Studies in Production and Engineering Economics (vol 6): Inventories in Theory and Practice*, Elsevier Scientific Publishing Co., Amsterdam, and Akademiai Kiado, the Publishing House of the Hungarian Academy of Sciences, Budapest, 1985, pp. 177-196.

"Introduction," (with J. Cassing), in J. Cassing and S. Husted (eds.) *Capital, Technology, and Labor in the New Global Economy*, American Enterprise Institute, 1988, pp. xvii-xxvii.

"Comment on The Ongoing Revolution in American Banking," in J. Cassing and S. Husted (eds.) *Capital, Technology, and Labor in the New Global Economy*, American Enterprise Institute, 1988, pp. 91-93.

"The Reagan Trade Deficit: A Bilateral Analysis," in A. Sahu and R. Tracy (eds.) *The Economic Legacy of the Reagan Years: Euphoria or Chaos?*, Praeger Publishers, 1991, pp. 205-220.

"U.S. Current Account Deficits in the Reagan Years: A Time Series Approach," in K. Fatemi (ed.) *Selected Readings in International Business*, Taylor and Francis Publishers, 1991, pp. 1-26.

"Comment on 'An Assessment of the Multiple Currency Basket System and the Market Average System in Korea,'" *Korean-U.S. Financial Issues*, Academic Studies Series, Joint Korea-U.S. Academic Symposium, vol. 3, Korean Economic Institute, 1993, pp. 130-131.

"The Short-Run and Long-Run Price and Income Elasticities of Imports: Is There Life After the Nerlove and Lucas Critiques?," (with T. Kollintzas) in G. S. Alogoskoufis, T. Kollintzas, and G. Provopoulos, eds., *Essays in Honor of Constantine Dracatos*, Athens: Papazisis Publishers, 1994.

"Section 301 and the Formation of a Western Hemispheric Free Trade Agreement," in *Trade Liberalization in the Western Hemisphere*, Inter-American Development Bank and Economic Commission for Latin America and the Caribbean, Washington D.C., 1995, pp. 261-281.

"Is there a Role for Enhanced Safeguards in a 'Hubs and Spokes' Liberalization Strategy," (with Jim Cassing) in L.E. DiMarco (ed.) *En la busqueda del hombre: La Economia del Orden Nuevo, Proceedings of the II International Economics Meetings*, Cordoba Argentina, June 1995

"Nominal Equilibrium Exchange Rate Models: A Panel Prospective," (with R. MacDonald), in R. MacDonald and J. Stein (eds.) *Equilibrium Real Exchange Rates*, Kluwer Academic Publishers, 1999, pp. 209-240.

"Long Run Equilibrium Exchange Rate Behavior: Asian/Yen Exchange Rates Before the Crash," in J. Behrman, J. Dutta, S. Husted, P. Sumalee, C. Suthipand, and P. Wiboonchutikula (eds.), *Restructuring Asian Economies for the New Millennium*, JAI, 2001, pp. 85-102.

"Trade Pattern Persistence," (with J. Cassing) in M. Plummer (ed.), *Empirical Methods in International Trade: Essays in Honor of Mordechai Kreinin*, Edward Elgar, 2004, pp. 91-109.

"International Finance," in R. Free (ed.), *21<sup>st</sup> Century Economics: A Reference Manual*, Sage Publications, forthcoming 2010.

#### PUBLICATIONS (Other):

"The Stochastic Behavior of Spot and Forward Exchange Rates in the Setting of a Small Open Economy Operating Under Purchasing Power Parity," (with J.B. Choi), *Journal of Financial Studies*, (in Korean), March 1985, pp. 83-103.

"Opening International Markets," Chapter 4 of *The Economic Report of the President*, January 1987. (primary author)

"Introduction to Symposium on the Asian Financial Crisis," *Journal of Asian Economics*, forthcoming 1999.

Review of *The Economics of Trade Protection* by Neil Vousden, *Economic Record*, June 1991, pp. 171-172.

Review of *International Economic Policies and Their Theoretical Foundations*, edited by John M. Letiche, *Journal of Asian Economics*, Spring 1994, pp. 151-154.

Review of *Sizing Up U.S. Export Disincentives* by J. David Richardson, *Journal of International Economics*, November 1994, pp. 269-273.

Review of *Managing the World Economy: Fifty Years After Bretton Woods* edited by Peter B. Kenen, *Review of International Economics*, February 1996, pp. 116-118.

Review of *Macroeconomic Linkage: Savings, Exchange Rates, and Capital Flows* edited by Takatoshi Ito and Anne O. Krueger, *Southern Economic Journal*, January 1996, pp. 807-808.

Review of *Essays in International Economics 1944-1994 and 50 Years of Development Studies* by H.W. Arndt, *Journal of Asian Economics*, Fall 1997, pp. 481-485.

“Comments on ‘Inflation divergence in the euro area countries: Potential causes and implications’ by Hofmann and Remsperger,” *Journal of Asian Economics*, June 2005, pp. 420-421.

#### RESEARCH IN PROGRESS and SUBMISSIONS:

“Lobbying as a Transport Industry” (with J. Cassing)

“Capital Inflows to Developed Countries” (with M. Caner) under revision for submission

“The Rise of Chinese Exports” (with S. Nishioka) submitted to the *Journal of Economic Development*

“Cross Country-Cross Currency Determinants of Half-Lives to PPP” (with G. Fazio and R. MacDonald)

#### AWARDS:

Named by Phi Eta Sigma National Freshman Scholastic Honor Society as one of the outstanding educators at the University of Pittsburgh, 1982.

FAS Faculty Research Grant, (\$2,500) 1984.

Chancellor's Distinguished Teaching Award (\$1,000 prize), University of Pittsburgh, 1986.

Course Development Grant to Enhance Studies of Relevance to International Business, Katz Graduate School of Business (\$4,000) with James Cassing, 1991.

Alfred P. Sloan Foundation (\$264,508) Professional Master's Programs in the Natural Sciences, 2002.

#### EDITORIAL BOARDS:

Associate Editor, *Journal of International Economic Integration*, July 1991-February 1995.

Book Review Editor, *Journal of Asian Economics*, December 1991-July 1999.

Executive Editor, *Journal of Asian Economics*, July 1999-December 2004.

Member of Editorial Council, *Review of International Economics*, beginning May 1994.

Member of Executive Board, The American Committee on Asian Economic Studies, beginning January 1996.

Associate Editor, *Journal of Asian Economics*, beginning January 2005.

*Journal of Economic Literature*, Managing Director, Econ-Lit., beginning July 2005.

REFEREE FOR:

*Agenda, American Economic Review, Canadian Journal of Economics, Contemporary Policy Issues, Economic Inquiry, Economic Journal, Economic Letters, Economics and Politics, International Economic Journal, International Economic Review, Journal of Applied Econometrics, Journal of Asian Economics, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Education, Journal of Economics and Business, Journal of Evolutionary Economics, Journal of International Economic Integration, Journal of International Economics, Journal of International Financial Markets, Institutions & Money, Journal of International Money and Finance, Journal of International Trade and Economic development, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Journal of Regional Science, Quarterly Review of Economics and Business, Review of Economics and Statistics, Southern Economic Journal, Australian Research Council, National Research Council, National Science Foundation, Social Science Research Council of Canada*